



DISASTER NEWS

Economic Injury Loans for Small Businesses

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Sacramento, CA – The U.S. Small Business Administration (SBA) is making Federal disaster loans available to salmon fishermen and related businesses because of the restrictions on salmon catches on the coasts of California and Oregon. SBA declared a disaster which immediately makes low interest Economic Injury Disaster Loans (EIDL) available to help meet financial needs caused by the limitations on salmon fishing in 2006 from Point Sur in California to Cape Falcon in Oregon.

SBA's action follows the July 6 declaration of a fishery resource disaster under Section 308(b) of the Interjurisdictional Fisheries Act of 1986 by U. S. Commerce Secretary Carlos M. Gutierrez. Restrictions on salmon catches were ordered to protect the low returns of Klamath River fall Chinook.

SBA's declaration covers all salmon fishing ports from Santa Barbara, California to Astoria, Oregon.

Eligible applicants include:

- small businesses engaged in salmon fishing in the waters affected by the restrictions (employees or crew members are not small businesses and are not eligible), and
- small businesses dependent on the catching or sale of salmon, including suppliers of fishing gear and fuel, docks, boatyards, processors, wholesalers, shippers, and retailers, and
- other small businesses dependent on revenue from the above.

SBA is offering working capital loans of up to \$1.5 million at an interest rate of 4 percent with terms up to 30 years. "SBA Economic Injury Disaster Loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. These loans can provide vital economic assistance to the fishing and fishing-dependent businesses to help overcome the temporary loss of revenue they are experiencing," according to Alfred E. Judd, Director of SBA's Disaster Field Operations Center – West.

"SBA has established 18 Outreach Centers on the California and Oregon coasts to meet with affected businesses, answer questions about SBA's EIDL assistance, issue loan applications, explain the application process and help business owners complete their applications," Judd said. ***See the attached list for locations and days and hours of operation.*** "We strongly recommend that affected businesses meet with an SBA Customer Service Representative at one of these centers to discuss how these loans might assist them and help them get through this time of need," Judd continued.

"We recognize that some affected businesses are reluctant to seek a loan to meet their immediate financial needs. We urge these businesses to visit one of these Outreach Centers and meet with an SBA representative, who may be able to refer them to financial counseling services," Judd emphasized.

Businesses unable to visit an SBA Disaster Outreach Center may also obtain information by calling toll-free (800) 659-2955. Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to apply for these loans is **April 6, 2007**.

For more information visit SBA's website at www.sba.gov/disaster.

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SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841

SBA Disaster Outreach Center Locations in California (From South to North)

SANTA BARBARA

SBA Outreach Center
City of Santa Barbara, Waterfront Department
Waterfront Center Community Meeting Room
113 Harbor Way
On the north end of the building
Santa Barbara, CA 93109

Thursdays & Fridays (Starting Thursday, July 20th)
8:00 am – 4:30 pm

MORRO BAY

SBA Outreach Center
Harbor Office Annex
1287 Embarcadero
Adjacent to M & M Refrigeration
Morro Bay, CA 93442

Mondays – Wednesdays (Starting Tuesday, July 18th)
9:00 am – 5:30 pm

MONTEREY

SBA Outreach Center
Monterey Public Library
625 Pacific Street
Across the street from the fire and police stations
Monterey, CA 93940

Fridays (Starting Friday, July 21st)
10:00 am – 5:30 pm

MOSS LANDING

SBA Outreach Center
Moss Landing Marine Laboratories
Shore Lab Facility, Norte
7544 Sandholdt Road
Near Phil's Fish Market
Moss Landing, CA 95039

Tuesdays – Thursdays (Starting Tuesday, July 18th)
9:00 am – 5:30 pm

SANTA CRUZ

SBA Outreach Center
Harbor Public Meeting Room
365 A Lake Avenue
Across from R&S Docks
Santa Cruz, CA 95062

Mondays (Starting Monday, July 24th)
9:00 am – 5:30 pm

HALF MOON BAY / PRINCETON

SBA Outreach Center
Pillar Point Harbor Master's Office
One Johnson Pier
Off of Capistrano Road
Half Moon Bay, CA 94019

Mondays – Wednesdays (Starting Tuesday, July 18th)
9:00 am – 5:00 pm

SAN FRANCISCO

SBA Outreach Center
US Bank
101 California Street, Suite 130
San Francisco, CA 94111

Thursdays & Fridays (Starting Thursday, July 20th)
8:00 am – 4:30 pm

BODEGA BAY

SBA Outreach Center
Bodega Bay Grange Hall
1370 Bodega Avenue
Corner of Bodega Avenue and Hwy 1
Bodega Bay, CA 94923

Wednesdays (Starting Wednesday, July 19th)
12:00 pm – 4:30 pm
Thursdays & Fridays
9:00 am – 4:30 pm

SBA Disaster Outreach Center Locations in California (From South to North)

FORT BRAGG / NOYO HARBOR

SBA Outreach Center
Salmon Trollers Marketing Association (STMA)
19292 South Harbor Drive
Adjacent to Tommy's Marine Service
Fort Bragg, CA 95437

Mondays & Tuesdays (Starting Tuesday, July 18th)
9:00 am – 5:00 pm

EUREKA

SBA Outreach Center
Humboldt Fisherman's Marketing Association
3 Commercial Street
Across from Englund Marine Supply
Eureka, CA 95501

Mondays & Tuesdays (Starting Tuesday, July 18th)
10:00 am – 4:00 pm

CRESCENT CITY

SBA Outreach Center
US Bank
1020 3rd Street
Corner of J Street & 3rd Street
Crescent City, CA 95531

Wednesdays (Starting Wednesday, July 19th)
10:00 am – 4:30 pm

SBA Disaster Outreach Center Locations in Oregon (From South to North)

BROOKINGS

SBA Outreach Center
US Bank
326 5th Street
Brookings, OR 97415

Thursdays & Fridays (Starting Thursday, July 20th)
9:00 am – 4:30 pm

NEWPORT

SBA Outreach Center
Port of Newport
International Terminal Building
1430 South East Bay Boulevard
Next to the U. S. Customs Building
Newport, OR 97365

Tuesdays – Fridays (Starting Tuesday, July 18th)
8:00 am – 4:30 pm

PORT ORFORD

SBA Outreach Center
Office of the Harbor Master
300 Port Orford Dock Road
Port Orford, OR 97465

Mondays (Starting Monday, July 24th)
9:00 am – 5:00 pm

GARIBALDI / TILLAMOOK

SBA Outreach Center (OC)
Port of Garibaldi
402 South 7th Street
Next to the Coast Guard Station
Garibaldi, OR 97118

Mondays – Wednesdays (Starting Tuesday, July 18th)
8:00 am – 4:30 pm

COOS BAY / CHARLESTON

SBA Outreach Center
Bay Area Chamber of Commerce, Hub Building
145 Central Avenue
Next to Bay Moss Studio Art Gallery
Coos Bay, OR 97420

Tuesday – Fridays (Starting Tuesday, July 18th)
8:30 am – 5:00 pm

ASTORIA

SBA Outreach Center (OC)
Port of Astoria
1 Portway Street
Astoria, OR 97103

Thursdays & Fridays (Starting Thursday, July 20th)
10:00 am – 4:00 pm

FLORENCE / WINCHESTER BAY

SBA Outreach Center
Human Services Office
3180 Highway 101
Florence, OR 97439

Mondays (Starting Monday, July 24th)
9:00 am – 5:00 pm